



DATE: February 2, 2012
TO: Chairman Umberg and Board Members
FROM: Roelof van Ark, Chief Executive Officer
RE: Agenda Item #4 – Board Policies and Procedures Amendment

Discussion

Currently, the Board's Policies and Procedures establish subject matter jurisdictions for Board Committees including those for the Finance Committee. To ensure the effective administration and management of Authority funds the role of the Finance Committee should expand to include the review of Bureau of State Audits reports and the corresponding Authority staff responses and implementation plans. The title of the Finance Committee should be changed to the Finance and Audit Committee to more accurately reflect the committee's expanded subject matter jurisdiction. Consequently the Board Policy and Procedure as amended February 2, 2012, Article V B 3., is amended to add the additional committee responsibility.

Staff Recommendation

Staff recommends that the Board approve and adopt the attached resolution.

Attachments

- Resolution HSRA12-02 – Amendment to Board Policies and Procedures
- Draft Board Policies and Procedures dated February 2, 2012